APPROVED

Vista Real Charter High School

Minutes

Regular Board Meeting

Operated by Vista Real Public Charter, Inc., A California Non-Profit Public Benefit Corporation

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Date and Time
Tuesday June 2, 2026 at 1:00 PM

Location
Meeting Location: 106 North 8th Street, Santa Paula, CA 93060

Microsoft Teams
Join the meeting now
Meeting ID: 298 154 546 100 6
Passcode: Wc3t9Bo2

Dial in by phone
+1 657-207-0015,,664541145#
Phone conference ID: 664 541 145#

MEETING LOGISITICS
The public is encouraged to participate in the meeting in person, or by dialing the conference line or clicking the weblink listed on the posted agenda. The public may submit written comments to the Board by emailing publiccomments@vrchs.org. The public may also provide comments during the "Public Comment" section of the meeting agenda.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Please see the "Accommodations" notice below.

Directors Present
Ernie Villegas, Gary Cushing, Randell Lawrence, Victoria Hancock

Directors Absent

None

I. Opening Items

A. Call the Meeting to Order

Board President Lawrence read aloud the notices regarding meeting logistics and accommodations.
Randell Lawrence called a meeting of the board of directors of Vista Real Charter High School to order on Tuesday Jun 2, 2026 at 1:00 PM.

B. Roll Call and Establishment of Quorum

Board President Lawrence performed a board member roll call, and a quorum was established.

Board President Lawrence then introduced Jillian Rojas, who performed a roll call of the learning center locations that joined the meeting via a two-way teleconference line.

C. Pledge of Allegiance

Board Member Cushing led the pledge of allegiance.

D. Staff Introductions

Corrine Manley, CEO and Area Superintendent
Shellie Hanes, School Superintendent
Darin Bower, COO
Bill Thompson, Legal Counsel
Claudio Wohl, Sr. VP of Finance, LLAC
Tres Simi, Senior V.P. of Facilities and Operations
Josephine Nguyen, State and Federal Programs Coordinator

E. Approve Agenda for the June 2, 2026, Regular Public Meeting of the Board of Directors

Gary Cushing made a motion to approve Agenda for the June 2, 2026, Regular Public Meeting of the Board of Directors.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
Victoria Hancock	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

F.

Approve Minutes of the April 20, 2026, Regular Public Meeting of the Board of Directors

Gary Cushing made a motion to approve the minutes from Regular Board Meeting on 04-20-26.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Ernie Villegas	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye

II. Consent Agenda

A. Consent Agenda Items

Board President Lawrence announced the following consent agenda items:

1. The Student Smartphones and Other Private Devices Policy
2. The Uniform Complaints Report for the 2025-2026 school year: 0 Complaints Received
3. The revised Suspension and Expulsion Policy and Procedure
4. Revisions to the Parent-Student Handbook regarding Involuntary Removal Procedures
5. The revised School Safety Plan

President Lawrence then asked if any member would like to discuss any of the agenda items for action separately. Hearing none, President Lawrence asked for a motion to approve the consent agenda items.
Victoria Hancock made a motion to approve the consent agenda items.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Ernie Villegas	Aye
Gary Cushing	Aye
Randell Lawrence	Aye

III. Public Comment

A. Public Comment

Board President Lawrence read the following announcement for members of the public:

At this time, members of the public may address the Board on any item within the subject matter jurisdiction of the Board, whether or not the item is on the agenda. The time allotted per presentation will not exceed three (3) minutes, unless a member of the public utilizes a translator, in which case the time allotted will not exceed six (6) minutes. In accordance with the Brown Act, no action may occur at this time, but it is the Board's prerogative to hold a brief discussion, provide information to the public, provide direction to staff, or schedule the matter for a future meeting.

Board President Lawrence asked if there were any members of the public who wished to offer public comment. There were no members of the public who offered public comment or submitted written comment.

IV. School Reports and Information

A. Finance Update

Claudio Wohl directed the board to the Hanmi Bank Revolving Line of Credit (RLOC) financial update included in the board packet and reviewed the school's credit amount, including the current interest rate of 7.25%, which is lower than the previous RLOC update provided to the board. Mr. Wohl then reviewed the expiration date, the current RLOC withdrawal amount, and the RLOC covenants ratios.

Mr. Wohl also provided the board with an update on the school's line of credit with LLAC, including the current interest rate of 6% and the current balance.
Board President Lawrence thanked Mr. Wohl for his update.

B. Area Superintendent Update

Corrine Manley greeted the board and discussed the school's Average Daily Attendance (ADA), enrollment, overall credit completion, core credit completion, and the one-year graduation cohort.
Board President Lawrence thanked Ms. Manley for her update.

C. Facilities Update

Tres Simi provided the Board with an update on the County Square Drive property, including recent challenges involving a waterline and fire hydrant easement with neighboring businesses. He also discussed potential modifications to the site plans, including changes related to a ramp or lift and the possible removal of several mature trees. He assured the Board that staff is actively working with the city to obtain approval for the proposed plan revisions.
The board expressed disappointment with the situation and discussed various approaches to securing the easement, including alternative courses of action.

D. Report on Mathematics Placement Results

Corrine Manley reminded the board that the California Mathematics Placement Act of 2015 required the board to adopt “a fair, objective, and transparent mathematics placement policy.” The policy addresses students entering ninth grade and includes multiple academic measures, an early-year placement checkpoint, annual data review to prevent bias, an appeals process, and public posting on each school’s website.

Ms. Manley reviewed the placement results and reported that all 9th grade students who took math progressed in their courses, and none were held back.
Board President Lawrence thanked Ms. Manley for her report.

E. LCFF Local Indicators Report

Josephine Nguyen informed the board that all schools in California are required to measure and report their performance the local indicators, which are based on the LCFF state priorities. The school uses the California Department of Education’s self-reflection tool to determine if the performance standard was met or not met.

Ms. Nguyen then then informed the board that the school met all applicable indicators.
Board President Lawrence thanked Ms. Nguyen for her report.

F. The Board will be advised of additional efforts by Lifelong Learning Administrative Corporation to assist the school in advancing the goals of independent study

Darin Bower greeted the board and discussed additional efforts by Lifelong Learning Administrative Corporation to assist the school in advancing the goals of independent study.
Board President Lawrence thanked Mr. Bower.

G. Annual IRS Form 990, Return of Organization Exempt From Income Tax and the California return for 2024, as filed

Claudio Wohl informed the board that the corporation's annual 990 federal tax return and the California return for 2024, which was provided to each board member, was filed timely.
Board President Lawrence thanked Mr. Wohl.

H. 2026-2027 Board Meeting Dates

Board President Lawrence directed the board to the 2026-2027 regular board meeting calendar located in their board packet and requested the board to review the meeting dates and times.

V. Public Hearing

A. Open Public Hearing

Board President Lawrence requested a motion to open the public hearing.
Ernie Villegas made a motion to open the public hearing.

Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

Board President Lawrence announced the public hearing opened at 1:28 p.m.

B. The Board will hold a public hearing to solicit the recommendations and comments of members of the public regarding the revised Personalized Learning Policy

Corrine Manley directed the board to the redlined copy of the revised Personalized Learning Policy in their board packet. She then reviewed the proposed changes and asked for questions or comments from members of the public and board members.
Board President Lawrence thanked Ms. Manley for her presentation and asked if there were any members of the public who wished to offer any comments.

There were no members of the public who offered public comment or submitted any written comments.

C. Close Public Hearing

Board President Lawrence thanked Ms. Manley for her report. Hearing no further questions or comments, Mr. Lawrence requested a motion to close the public hearing.
Gary Cushing made a motion to close the public hearing.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Randell Lawrence	Aye
Ernie Villegas	Aye
Victoria Hancock	Aye

Board President Lawrence announced the public hearing closed at 1:31 p.m.

VI. Action Items

A. The Board will be asked to approve the revised Personalized Learning Policy

Corrine Manley recommended the board approve the revised personalized learning policy that was shared during the public hearing.
Hearing no further questions or comments, President Lawrence thanked Ms. Manley and asked for a motion.
Gary Cushing made a motion to approve the revised Personalized Learning Policy.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Victoria Hancock	Aye
Gary Cushing	Aye
Randell Lawrence	Aye

B. The Board will be asked to approve the 2026-2027 Budget Overview for Parents (BOP) and Local Control and Accountability Plan (LCAP) for the 2026-2027 school year

Corrine Manley recommended the board approve 2026-2027 Budget Overview for Parents (BOP) and the Local Control and Accountability Plan (LCAP) for the 2026-2027 school year that was shared during the Public Hearing on June 1, 2026.
Hearing no further questions or comments, President Lawrence thanked Ms. Manley and asked for a motion.
Gary Cushing made a motion to approve the 2026-2027 Budget Overview for Parents (BOP) and Local Control and Accountability Plan (LCAP) for the 2026-2027 school year.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye
Ernie Villegas	Aye
Gary Cushing	Aye

C. The Board will be asked to approve Victoria Hancock to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027

Board President Lawrence recommended that the Board of Directors take action to reappoint Victoria Hancock as a member of the Vista Real Public Charter, Inc. Board of Directors for the term of July 1, 2026, through June 30, 2027.
Ernie Villegas made a motion to approve Victoria Hancock to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Randell Lawrence	Aye
Victoria Hancock	Abstain
Ernie Villegas	Aye

D. The Board will be asked to approve Ernest "Ernie" Villegas to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027

Board President Lawrence recommended that the Board of Directors take action to reappoint Ernest Villegas as a member of the Vista Real Public Charter, Inc. Board of Directors for the term of July 1, 2026, through June 30, 2027.
Gary Cushing made a motion to approve Ernest "Ernie" Villegas to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Randell Lawrence	Aye
Ernie Villegas	Abstain
Victoria Hancock	Aye

E. The Board will be asked to approve Gary Cushing to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027

Board President Lawrence recommended that the Board of Directors take action to reappoint Gary Cushing as a member of the Vista Real Public Charter, Inc. Board of Directors for the term of July 1, 2026, through June 30, 2027.
Victoria Hancock made a motion to approve Gary Cushing to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Abstain
Randell Lawrence	Aye
Victoria Hancock	Aye
Ernie Villegas	Aye

F. The Board will be asked to approve Randell Lawrence to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027

Board Secretary Hancock recommended that the Board of Directors take action to reappoint Randell Lawrence as a member of the Vista Real Public Charter, Inc. Board of Directors for the term of July 1, 2026, through June 30, 2027.
Ernie Villegas made a motion to approve Randell Lawrence to serve on the Board of Directors for the term July 1, 2026 through June 30, 2027.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Abstain
Gary Cushing	Aye
Ernie Villegas	Aye

G.

The Board will be asked to reappoint the Corporate Officers to serve at the pleasure of the Board

Board President Lawrence reminded the Board that Corrine Manley is the current Chief Executive Officer and Jeri Vincent is the Chief Financial Officer and Secretary. He then asked the board to reaffirm both corporate officers, allowing them to continue to serve the corporation and school.
Victoria Hancock made a motion to reappoint the Corporate Officers to serve at the pleasure of the Board.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

H. The Board will be asked to approve entering into a Memorandum of Understanding with the Oxnard Union High School District to provide instruction to students

Corrine Manley directed the board to the MOU with Oxnard Union High School District located in their board package. Ms. Manley reminded the board that the school has established a very successful partnership with Oxnard Union High School District, and with the 2026 Student Enrichment and Credit Recovery Program agreement, the program will continue to provide opportunities for students. The district and the school will work cooperatively to ensure that the classes offered through the program meet district and state academic credit requirements, and that all eligible students who enroll and participate in the program meet state requirements for charter school attendance accounting purposes.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Ernie Villegas made a motion to approve entering into a Memorandum of Understanding with the Oxnard Union High School District to provide instruction to students.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Gary Cushing	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye

I. The Board will be asked to approve entering into a Memorandum of Understanding with the Simi Valley Unified School District to provide instruction to students

Corrine Manley directed the board to the MOU with Simi Valley Unified School District located in their board package. Ms. Manley reminded the board that the school has established a very successful partnership with Simi Valley Unified School District and with

the 2026 Student Enrichment and Credit Recovery Program agreement the program will continue to provide opportunities for students. The district and the school will work cooperatively to ensure that the classes offered through the program meet district and state academic credit requirements, and that all eligible students who enroll and participate in the program meet state requirements for charter school attendance accounting purposes.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Gary Cushing made a motion to approve entering into a Memorandum of Understanding with the Simi Valley Unified School District to provide instruction to students.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

J. The Board will be asked to approve entering into a Memorandum of Understanding with the Ventura Unified School District to provide instruction to students

Corrine Manley directed the board to the MOU with Ventura Unified School District located in their board package. Ms. Manley reminded the board that the school has established a very successful partnership with Ventura Unified School District and with the 2026 Student Enrichment and Credit Recovery Program agreement the program will continue to provide opportunities for students. The district and the school will work cooperatively to ensure that the classes offered through the program meet district and state academic credit requirements, and that all eligible students who enroll and participate in the program meet state requirements for charter school attendance accounting purposes.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Victoria Hancock made a motion to approve entering into a Memorandum of Understanding with the Ventura Unified School District to provide instruction to students.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Victoria Hancock	Aye

K. The Board will be asked to approve entering into a Memorandum of Understanding with the Conejo Valley Unified School District to provide instruction to students

Corrine Manley directed the board to the MOU with Conejo Valley Unified School District located in their board package. Ms. Manley reminded the board that the school has established a very successful partnership with Conejo Valley Unified School District and with the 2026 Student Enrichment and Credit Recovery Program agreement the program

will continue to provide opportunities for students. The district and the school will work cooperatively to ensure that the classes offered through the program meet district and state academic credit requirements, and that all eligible students who enroll and participate in the program meet state requirements for charter school attendance accounting purposes.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Gary Cushing made a motion to approve entering into a Memorandum of Understanding with the Conejo Valley Unified School District to provide instruction to students.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye
Gary Cushing	Aye

L. The Board will be asked to approve the Proposition 28: Arts and Music in Schools Funding Annual Report for fiscal year 2025-26

Josephine Nguyen informed the board as a condition of receipt of the Arts and Music in Schools (AMS) funds, the school annually submits a report for board approval on the details of the type of arts education programs funded by the program, the number of full-time equivalent teachers, classified personnel, and teaching aides, the number of pupils served, and the number of school sites providing arts education programs with those funds. Ms. Nguyen then provided the board with a summary of the AMS annual report included in the board packet and recommended the board approve the annual report for the 2025-2026 school year.
Board President Lawrence thanked Ms. Nguyen and asked for a motion.
Ernie Villegas made a motion to approve the Proposition 28: Arts and Music in Schools Funding Annual Report for fiscal year 2025-26.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye
Ernie Villegas	Aye

M. The Board will be asked to re-authorize the officers of the corporation to award discretionary incentives to employees at various sundry times

Corrine Manley requested the board to reauthorize the Corporate Officers to award discretionary incentives to employees at various sundry times.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Victoria Hancock made a motion to re-authorize the officers of the corporation to award discretionary incentives to employees at various sundry times.

Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Victoria Hancock	Aye
Gary Cushing	Aye
Randell Lawrence	Aye

N. The Board will be asked to reauthorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others

Board President Lawrence requested a motion to reauthorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.
Ernie Villegas made a motion to reauthorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.
Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye
Ernie Villegas	Aye

O. The Board will be asked to approve the Local Control Funding Formula (LCFF) for school year 2026-2027, which drives the primary source of funding for the charter school

Claudio Wohl explained that LCFF funding is the primary source of the school's revenue and determines the funding for charter schools, which has two primary components: a base rate component that applies to all schools that depends exclusively on Average Daily Attendance (ADA) by grade span, and a supplemental and concentration component that depends on the percentage of the school's English Learners, foster youth, and low income students. The LCFF calculation is the largest source of the school's unrestricted revenue and is essential to budget and LCAP development. Mr. Wohl reviewed the total LCFF revenue estimated to be received for the 2026-2027 school year, including the total supplemental and concentration funding. He then recommended the board approve the LCFF for the school year 2026-2027.
Board President Lawrence thanked Mr. Wohl and asked for a motion.

Victoria Hancock made a motion to approve the Local Control Funding Formula (LCFF) for school year 2026-2027.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Randell Lawrence	Aye
Victoria Hancock	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

P. The Board will be asked to approve the Education Protection Account (EPA) spending determinations

Claudio Wohl explained that the Education Protection Account (EPA) is a component of the LCFF funding that must be used only for instruction and be posted on the school's website every year. Mr. Wohl then discussed the total estimated EPA revenue to be received by the school for the 2026-2027 school year and recommended the board approve the EPA spending determinations.
Board President Lawrence thanked Mr. Wohl and asked for a motion.
Gary Cushing made a motion to approve the Education Protection Account (EPA) spending determinations.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Gary Cushing	Aye
Victoria Hancock	Aye
Randell Lawrence	Aye
Ernie Villegas	Aye

Q. The Board will be asked to approve the Budget for the 2026-2027 fiscal year

Claudio Wohl informed the board that the school's budget is based on funding information from the Governor's May Revision to the state budget and will be adjusted in the future if there are changes to the budget when it is signed in June or in subsequent revisions during the summer.

Mr. Wohl explained the May Revision is materially stronger than the January Governor's Budget, but it should be read as cautiously positive, not structurally secure.

Mr. Wohl then reviewed the ADA, expenditures, revenue, and projected reserves, and highlighted the following areas:

- The school's projected ADA for school year 2026-2027 is 2,068, which is an increase compared to the current school year.

- The total revenue budgeted for school year 2026-2027 is $43.8M, which is an increase compared to the current school year.
- LCFF projected revenue is $37.5M.
- Federal Revenue is budgeted at $169K.
- Other State revenue is $6M, coming from an increase in the State SPED funding rate and an increase in Student Support and Professional Development Block Grant funding, as well as mental health, arts and music, mandate block grant, and lottery funding.
- The school is not projecting local revenue at this moment.
- Total expenditures are budgeted at $43.3M, which is an increase compared to the current school year.

Mr. Wohl reviewed the school's current year-end projected net position and recommended the board approve the school budget for the 2026-2027 fiscal year.
Board President Lawrence thanked Mr. Wohl and asked for a motion.
Victoria Hancock made a motion to approve the Budget for the 2026-2027 fiscal year.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Randell Lawrence	Aye
Victoria Hancock	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

R. The Board will be asked to approve the Consolidated Application process and submission for all reports required for the 2026-2027 school year

Corrine Manley greeted the board and reminded the board the California Department of Education (CDE) uses the Consolidated Application, or ConApp, to distribute categorical funds from various federal programs to schools throughout California. Annually, each local educational agency submits the spring release of the ConApp to document participation in certain categorical programs and provide assurances to comply with the legal requirements of each program. Ms. Manley informed the board that after careful consideration, the school has decided not to accept Title I funds. This decision allows the school to maintain the resources, flexibility, and autonomy necessary to best serve its students. Ms. Manley then thanked the board and asked if there were any questions.
Board President Lawrence thanked Ms. Manley and asked for a motion.
Ernie Villegas made a motion to approve the Consolidated Application process and submission for all reports required for the 2026-2027 school year.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye

Roll Call

Ernie Villegas	Aye
Gary Cushing	Aye

S. The Board will be requested to renew the Revolving Line of Credit (RLOC) with Hanmi Bank for the 2026-2027 school year, as necessary, to ensure sufficient cash flow in accordance with the RLOC terms and applicable interest rates

Claudio Wohl reminded the board of the current Hanmi Bank agreement, which provides a line of credit at a lower interest rate and financial support to the school only when necessary to maintain adequate cash flow. Mr. Wohl then explained that the school has the opportunity to renew the Revolving Line of Credit (RLOC) with Hanmi Bank for the 2026-2027 school year in the amount of $2.5M at the current interest rate of 7.25%. Mr. Wohl reminded the board that the interest rate will be determined as the higher of either a fixed 3.75% or the prime rate plus 0.5%. At present, the applicable rate is 7.25%, based on the current prime rate of 6.75% plus the 0.5% margin. Mr. Wohl then recommended the board approve the Hanmi Bank RLOC.
Board President Lawrence thanked Mr. Wohl and asked for a motion.
Victoria Hancock made a motion to renew the Revolving Line of Credit (RLOC) with Hanmi Bank for the 2026-2027 school year.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Randell Lawrence	Aye
Victoria Hancock	Aye
Ernie Villegas	Aye
Gary Cushing	Aye

T. The Board will be requested to approve securing a loan from Lifelong Learning Administration Corporation (LLAC) for the 2026-2027 school year, as necessary, to ensure sufficient cash flow, in accordance with the promissory note terms and applicable interest rates

Claudio Wohl explained to the board that Lifelong Learning Administration Corp. (LLAC), the school's vendor for administrative and educational services, offers a short-term borrowing option to support the school when necessary. The note provides a maximum borrowing limit of $1M, with an interest rate of 6%, and includes an option for the lender to adjust the rate once during the fiscal year based on market rate changes. Mr. Wohl explained the amount is a maximum and the school may utilize it entirely, or not at all. Mr. Wohl further emphasized this is an alternative financing option for the school to meet short-term cash flow needs and only if needed for the 2026-2027 school year. Mr. Wohl then recommended the board approve the LLAC promissory note.
Board President Lawrence thanked Mr. Wohl and asked for a motion.
Ernie Villegas made a motion to approve securing a loan from Lifelong Learning Administration Corporation (LLAC) for the 2026-2027 school year.

Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Gary Cushing	Aye
Ernie Villegas	Aye
Randell Lawrence	Aye

U. The Board will be asked to approve the signers for all bank accounts

Board President Lawrence recommended the board reconfirm Corrine Manley, Jeri Vincent, Shellie Hanes, and Jeff Martineau as the school's authorized bank account signers.
Victoria Hancock made a motion to approve the signers for all bank accounts.
Ernie Villegas seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Randell Lawrence	Aye
Victoria Hancock	Aye
Gary Cushing	Aye

VII. Additional Corporate Officers and Board Members' Observations and Comments

A. Observations and Comments

Board President Lawrence acknowledged and thanked everyone for their input and participation during the Board meeting.

Board Member Villegas expressed appreciation to staff for their efforts and attention to detail in preparing the Board reports and thanked the Board for their diligent review of the materials provided to them.

Jeri Vincent thanked the board for their willingness to serve the school for another year.

VIII. Closed Session

A. Adjourn open public Board meeting to go into closed session

1. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION
(Government Code section 54956.9(d)(2).): (1 matter)

2. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(Government Code section 54957(b)(1).)
Title: Superintendent
Gary Cushing made a motion to adjourn open public Board meeting to go into closed session.

Victoria Hancock seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Ernie Villegas	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Victoria Hancock	Aye

B. Adjourn closed session and reconvene to open public Board meeting

Victoria Hancock made a motion to adjourn closed session and reconvene to open public Board meeting.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Randell Lawrence	Aye
Ernie Villegas	Aye
Gary Cushing	Aye
Victoria Hancock	Aye

C. Report of action taken or recommendations made in closed session, if any

Board President Lawrence stated no action was taken in closed session for:

1. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION
(Government Code section 54956.9(d)(2).): (1 matter)

2. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
(Government Code section 54957(b)(1).)
Title: Superintendent

IX. Closing Items

A. Next Regular Board Meeting Date: August 31, 2026, 1:00pm

B. Adjourn Meeting

Ernie Villegas made a motion to adjourn the meeting.
Gary Cushing seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Victoria Hancock	Aye
Randell Lawrence	Aye
Gary Cushing	Aye
Ernie Villegas	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:19 PM.

Respectfully Submitted,
Victoria Hancock

Accommodations. All meetings of the Board of Directors are held in compliance with the Americans with Disabilities Act of 1990. Requests for disability-related modifications or accommodations, or translation services, in order to enable all individuals to participate in the Charter School's open and public meetings shall be made by contacting Soliman Villapando at (661) 272-1225 at least twenty four (24) hours before the scheduled meeting.
Non-Discrimination. The Charter School prohibits discrimination, harassment, intimidation, and bullying based on the actual or perceived characteristics of disability, gender, gender identity, gender expression, nationality, national origin, ancestry, race or ethnicity, color, religion, sex, sexual orientation, immigration status, potential or actual parental, family or marital status, age, or association with an individual who has any of the aforementioned characteristics, or any other basis protected by federal, state or local law.
Public Documents. To request documents provided to a majority of the governing board regarding an open session item on this agenda, please send an email request to publiccomments@vrchs.org. Documents are also available for public inspection at the Meeting Location noted on this agenda.